

Children's and Seniors' Health Care Assistance Fund
Balance Sheet - Statutory Basis

June 30, 2004
 (Amounts in thousands)

	2004	2003
ASSETS		
Due from federal government.....	\$ 22,935	\$ 17,583
Total assets.....	<u>\$ 22,935</u>	<u>\$ 17,583</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 180,295	\$ 96,999
Accounts payable.....	4,034	616
Total liabilities.....	<u>184,329</u>	<u>97,615</u>
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	270	-
Unreserved fund balance (deficit):		
Undesignated.....	(161,664)	(80,032)
Total fund balance (deficit).....	<u>(161,394)</u>	<u>(80,032)</u>
Total liabilities and fund balance.....	<u>\$ 22,935</u>	<u>\$ 17,583</u>

Children's and Seniors' Health Care Assistance Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
 (Amounts in thousands)

	2004 Budget	2004 Actual	Variance Favorable (Unfavorable)	2003 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes.....	\$ 75,300	\$ 72,704	\$ (2,596)	\$ 80,369
Federal grants and reimbursements.....	322,000	339,100	17,100	392,447
Departmental.....	2,900	3,881	981	2,987
Miscellaneous.....	-	131	131	132
Total revenues.....	<u>400,200</u>	<u>415,816</u>	<u>15,616</u>	<u>475,935</u>
Other financing sources:				
Stabilization transfer.....	-	4,390	4,390	-
Operating transfers in.....	-	-	-	27,714
Tobacco settlement transfer.....	-	-	-	120,000
Total other financing sources.....	<u>-</u>	<u>4,390</u>	<u>4,390</u>	<u>147,714</u>
Total revenues and other financing sources.....	<u>400,200</u>	<u>420,206</u>	<u>20,006</u>	<u>623,649</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Attorney General.....	13	7	6	16
Administration and finance.....	566	566	-	-
Health and human services.....	18,896	18,449	447	19,281
Elder affairs.....	-	-	-	466
Medicaid.....	<u>496,807</u>	<u>481,160</u>	<u>15,647</u>	<u>621,890</u>
Total expenditures.....	<u>516,282</u>	<u>500,182</u>	<u>16,100</u>	<u>641,653</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	1,386	(1,386)	1,244
Total other financing uses.....	<u>-</u>	<u>1,386</u>	<u>(1,386)</u>	<u>1,244</u>
Total expenditures and other financing uses.....	<u>516,282</u>	<u>501,568</u>	<u>14,714</u>	<u>642,897</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses....	(116,082)	(81,362)	34,720	(19,248)
Fund balance (deficit) at beginning of year.....	(80,032)	(80,032)	-	(60,784)
Fund balance (deficit) at end of year.....	<u>\$ (196,114)</u>	<u>\$ (161,394)</u>	<u>\$ 34,720</u>	<u>\$ (80,032)</u>